UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2026

CHAIRMAN'S STATEMENT

Introduction

Dear Shareholders,

We are pleased to present the unaudited quarterly results of Tanga Cement Public Limited Company ("Tanga Cement" or the "Company") and its subsidiaries (together, the "Group") for the quarter ended 30th September 2026.

Market Outlook

The outlook for the last quarter of the year remains positive, supported by continued infrastructure investment, urbanization, and construction activity across Tanzania. The Group remains well positioned to benefit from sustained market demand through operational efficiency, strong market share, and effective cost management strategies.

Financial Overview

The Group delivered a strong performance in the quarter ended September 2026, driven by significant revenue growth and improved profitability. Revenue increased by 40.4% from TZS 79.4 billion to TZS 111.5 billion due to strong commercial dynamic. Gross profit margin grew by 70.3%, reflecting effective cost management initiatives and continued operational efficiency.

There is also a substantial improvement in both operating and net profit margins at 84.4% and over 100% respectively.

Appreciation and Future Plans

Tanga Cement expresses its gratitude to its dedicated staff, suppliers, loyal customers, and all other stakeholders for their continued support. As Tanzania continues to play a significant role in the East African construction market, the Group is well-positioned to capitalize on growth opportunities within the region. Looking ahead, we reaffirm our commitment to delivering high-quality cement and clinker products, supporting Tanzania's sustainable development goals, and strengthening our position in the market.

For and on behalf of the Board.

Hakan Gurdal
Chairman of the Board

TANGA CEMENT PUBLIC LIMITED COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPT 2026

	GROUP		COMPANY	
	SEPT-26	JUN-26	SEPT-26	JUN-26
	TZS'000	TZS'000	TZS' 000	TZS' 000
Revenue from contracts with customers	111,482,203	79,425,432	111,482,203	79,425,432
Cost of sales	(78,356,521)	(59,967,923)	(78,206,706)	(59,868,047)
Gross profit	**33,125,682**	**19,457,509**	**33,275,497**	**19,557,385**
Other income	57,944	142,139	57,944	142,139
Other expenses	(965,571)	(224,259)	(965,571)	(224,259)
Selling expenses	(550,074)	(629,908)	(550,074)	(629,908)
Administration expenses	(4,814,473)	(4,476,352)	(4,814,473)	(4,476,352)
Increase/(decrease) in expected credit losses	(13,965)	282,521	(13,965)	282,521
Operating profit/(loss)	**26,839,543**	**14,551,650**	**26,989,358**	**14,651,526**
Interest expense	(2,426,547)	(2,412,308)	(2,426,547)	(2,412,308)
Finance income	489,353	232,754	489,353	232,754
Finance Costs - Net	**(1,937,194)**	**(2,179,554)**	**(1,937,194)**	**(2,179,554)**
Foreign exchange gains/(losses)	516,306	(1,394,625)	516,306	(1,394,625)
Profit/(loss) before tax	**25,418,655**	**10,977,471**	**25,568,470**	**11,077,347**
Income tax	(2,961,723)	(1,568,255)	(2,961,723)	(1,568,255)
Profit/(loss) for the period	**22,456,932**	**9,409,216**	**22,606,747**	**9,509,092**
Other comprehensive income:				
Total comprehensive income for the year, net of tax	**22,456,932**	**9,409,216**	**22,606,747**	**9,509,092**

TANGA CEMENT PUBLIC LIMITED COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 SEPT 2026

	GROUP		COMPANY	
	SEPT-26	JUN -26	SEPT-26	JUN-26
	TZS'000	TZS'000	TZS' 000	TZS' 000
ASSETS				
Non-current assets				
Property, plant, and equipment	277,720,144	274,673,469	277,719,721	274,673,047
Right-of-use assets	83,933	83,933	83,933	83,933
Investment property	764,936	814,875	-	-
Intangible assets	331,460	356,852	331,460	356,852
Investment in subsidiary	-	-	420,995	420,995
Total non-current assets	**278,900,473**	**275,929,129**	**278,556,109**	**275,534,827**
Current assets				
Inventories	75,381,524	78,057,064	75,381,524	78,057,064
Trade and other receivables	60,306,277	49,096,217	59,437,605	48,227,545
Cash and bank balances	68,767,378	43,312,500	68,623,781	43,168,903
Total current assets	**204,455,179**	**170,465,781**	**203,442,910**	**169,453,512**
TOTAL ASSETS	**483,355,652**	**446,394,910**	**481,999,019**	**444,988,339**
EQUITY AND LIABILITIES				
Equity				
Issued capital	203,010,774	203,010,774	203,010,774	203,010,774
Treasury shares	(1,825,920)	(1,825,920)	(1,825,920)	(1,825,920)
Retained earnings	52,568,084	30,111,152	52,056,488	29,449,741
Equity attributable to owners of the parent	**253,752,938**	**231,296,006**	**253,241,342**	**230,634,595**
Total equity	**253,752,938**	**231,296,006**	**253,241,342**	**230,634,595**
Non-current liabilities				
Lease liabilities	105,639	105,639	105,639	105,639
Provision for site restoration	535,574	263,574	535,574	263,574
Deferred tax liability	684,500	684,500	950,783	950,783
Total non-current liabilities	**1,325,713**	**1,053,713**	**1,591,996**	**1,319,996**
Current liabilities				
Trade and other payables	108,710,242	98,861,326	107,605,886	97,856,847
Term borrowings: Current portion	106,779,266	104,011,591	106,779,266	104,011,591
Contract liabilities	12,787,493	11,172,274	12,780,529	11,165,310
Total current liabilities	**228,277,001**	**214,045,191**	**227,165,681**	**213,033,748**
Total liabilities	**229,602,714**	**215,098,904**	**228,757,677**	**214,353,744**
TOTAL EQUITY AND LIABILITIES	**483,355,652**	**446,394,910**	**481,999,019**	**444,988,339**

TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPT 2026

	Issued capital	Treasury Shares	Retained earnings	Total
	TZS' 000	TZS' 000	TZS' 000	TZS' 000
COMPANY				
At 1 April 2026	**203,010,774**	**(1,825,920)**	**19,940,649**	**221,125,503**
Profit for the period	-	-	9,509,092	**9,509,092**
Total	**-**	**-**	9,509,092	**9,509,092**
At 30 June 2026	**203,010,774**	**(1,825,920)**	**29,449,741**	**230,634,595**
At 1 July 2026	**203,010,774**	**(1,825,920)**	**29,449,741**	**230,634,595**
Profit for the period	-	-	22,606,747	**22,606,747**
Total	**-**	**-**	22,606,747	**22,606,747**
At 30 Sept 2026	**203,010,774**	**(1,825,920)**	**52,056,488**	**253,241,342**
GROUP				
At 1 April 2026	**203,010,774**	**(1,825,920)**	**20,701,936**	**221,886,790**
Profit for the period	-	-	9,409,216	**9,409,216**
Total	**-**	**-**	9,409,216	**9,409,216**
At 30 June 2026	**203,010,774**	**(1,825,920)**	**30,111,152**	**231,296,006**
At 1 July 2026	**203,010,774**	**(1,825,920)**	**30,111,152**	**231,296,006**
Profit for the period	-	-	22,456,932	**22,456,932**
Total	**-**	**-**	22,456,932	**22,456,932**
At 30 Sept 2026	**203,010,774**	**(1,825,920)**	**52,568,084**	**253,752,938**

TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 30 SEPT 2026

	GROUP		COMPANY	
	SEPT-26	**JUN-26**	**SEPT-26**	**JUN-26**
	TZS' 000	**TZS' 000**	**TZS' 000**	**TZS' 000**
OPERATING ACTIVITIES				
Cash generated from operating activities	36,544,969	21,041,839	35,833,702	20,940,819
Income taxes paid	(2,921,088)	(2,924,486)	(2,921,088)	(2,924,486)
Net cash flows from operating activities	**33,623,881**	**18,117,353**	**32,912,614**	**18,016,333**
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(8,588,054)	(2,185,325)	(8,588,054)	(2,185,325)
Net cash flows used in investing activities	**(8,588,054)**	**(2,185,325)**	**(8,588,054)**	**(2,185,325)**
FINANCING ACTIVITIES	-	-	-	-
Net cash flows used in financing activities	**-**	**-**	**-**	**-**
Net increase in cash and cash equivalents	**25,035,827**	**15,932,028**	**24,324,560**	**15,831,008**
Net foreign exchange differences	419,051	(17,012)	1,130,318	84,009
Cash and cash equivalents at 1 July	43,312,500	27,397,484	43,168,903	27,253,886
Cash and cash equivalents at 30 Sept	**68,767,378**	**43,312,500**	**68,623,781**	**43,168,903**