UNAUDITED RESULTS FOR THE QUARTER ENDED 30 JUNE 2026

CHAIRMAN'S STATEMENT

Introduction

Dear Shareholders,

We are pleased to present the unaudited quarterly results of Tanga Cement Public Limited Company ("Tanga Cement" or the "Company") and its subsidiaries (together, the "Group") for the quarter ended 30^{th} June 2026.

Market Outlook

Tanga Cement experienced growth in cement dispatch volumes during the quarter. This growth was attributed to the increased demand for cement products from infrastructure, commercial and residential construction activities. The launch of a new product during Q2 has further strengthened our market positioning and ability to address evolving customer needs.

The Tanzanian cement market is expected to benefit from continued Government investment in infrastructure, industrial, and housing projects, as well as broader growth in the construction sector. We anticipate competition to remain fairly intense.

Financial Overview

The Company experienced positive revenue growth by 10% quarter on quarter from TZS 72.1 Billion to TZS 79.4 Billion and proportionate increase in cost of sales driven by higher volumes due to sustained market demand across key markets. Likewise gross profit margin grew by 5% quarter on quarter. Operating Profit also improved by 19% from TZS 12.3 Billion to TZS 14.6 Billion due to top line development, continued operational efficiencies and cost control initiatives.

Appreciation and Future Plans

Tanga Cement expresses its gratitude to its dedicated staff, suppliers, loyal customers, and all other stakeholders for their continued support. As Tanzania continues to play a significant role in the East African construction market, the Group is well-positioned to capitalize on growth opportunities within the region. Looking ahead, we reaffirm our commitment to delivering high-quality cement and clinker products, supporting Tanzania's sustainable development goals, and strengthening our position in the market.

For and on behalf of the Board.

Hakan Gurdal
Chairman of the Board

TANGA CEMENT PUBLIC LIMITED COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2026

	GROUP		COMPANY	
	JUN-26	MAR-26	JUN-26	MAR-26
	TZS'000	TZS'000	TZS' 000	TZS' 000
Revenue from contracts with customers	79,425,432	72,073,113	79,425,432	72,073,113
Cost of sales	(59,967,923)	(53,567,408)	(59,868,047)	(53,517,469)
Gross profit	**19,457,509**	**18,505,705**	**19,557,384**	**18,555,644**
Other income	142,139	200,370	142,139	179,183
Other expenses	(224,259)	(1,219,883)	(224,259)	(1,219,833)
Selling expenses	(629,908)	(460,809)	(629,908)	(460,809)
Administration expenses	(4,476,352)	(4,729,111)	(4,476,352)	(4,714,017)
Increase/(decrease) in expected credit losses	282,521	(66,337)	282,521	(66,337)
Operating profit/(loss)	**14,551,650**	**12,229,984**	**14,651,526**	**12,273,831**
Interest expense	(2,412,308)	(2,155,022)	(2,412,308)	(2,155,022)
Finance income	232,754	-	232,754	-
Finance Costs - Net	**(2,179,554)**	**(2,155,022)**	**(2,179,554)**	**(2,155,022)**
Foreign exchange gains/(losses)	(1,394,625)	(4,716,259)	(1,394,625)	(4,716,259)
Profit/(loss) before tax	**10,977,471**	**5,358,703**	**11,077,347**	**5,402,550**
Income tax	(1,568,255)	(1,572,982)	(1,568,255)	(1,572,982)
Profit/(loss) for the period	**9,409,216**	**3,785,721**	**9,509,092**	**3,829,568**
Other comprehensive income:				
Total comprehensive income for the year, net of tax	**9,409,216**	**3,785,721**	**9,509,092**	**3,829,568**

TANGA CEMENT PUBLIC LIMITED COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2026

	GROUP		COMPANY	
	JUN-26	MAR -26	JUN-26	MAR-26
	TZS'000	TZS'000	TZS' 000	TZS' 000
ASSETS				
Non-current assets				
Property, plant, and equipment	274,673,469	277,398,713	274,673,047	277,398,292
Right-of-use assets	83,933	83,933	83,933	83,933
Investment property	814,875	914,751	-	-
Intangible assets	356,852	382,245	356,852	382,245
Investment in subsidiary	-	-	420,995	420,995
Total non-current assets	**275,929,129**	**278,779,642**	**275,534,827**	**278,285,465**
Current assets				
Inventories	78,057,064	74,408,781	78,057,064	74,408,781
Trade and other receivables	49,096,217	49,045,713	48,227,545	48,606,301
Cash and bank balances	43,312,500	27,397,484	43,168,903	27,253,886
Total current assets	**170,465,781**	**150,851,978**	**169,453,512**	**150,268,968**
TOTAL ASSETS	**446,394,910**	**429,631,620**	**444,988,339**	**428,554,433**
EQUITY AND LIABILITIES				
Equity				
Issued capital	203,010,774	203,010,774	203,010,774	203,010,774
Treasury shares	(1,825,920)	(1,825,920)	(1,825,920)	(1,825,920)
Retained earnings	30,111,152	20,701,936	29,449,741	19,940,649
Equity attributable to owners of the parent	**231,296,006**	**221,886,790**	**230,634,595**	**221,125,503**
Total equity	**231,296,006**	**221,886,790**	**230,634,595**	**221,125,503**
Non-current liabilities				
Lease liabilities	105,639	105,639	105,639	105,639
Provision for site restoration	263,574	263,574	263,574	263,574
Deferred tax liability	684,500	684,500	950,783	950,783
Total non-current liabilities	**1,053,713**	**1,053,713**	**1,319,997**	**1,319,996**
Current liabilities				
Trade and other payables	98,861,326	98,420,613	97,856,846	97,845,393
Term borrowings: Current portion	104,011,591	100,927,560	104,011,591	100,927,560
Contract liabilities	11,172,274	7,342,944	11,165,310	7,335,981
Total current liabilities	**214,045,191**	**206,691,117**	**213,033,747**	**206,108,934**
Total liabilities	**215,098,904**	**207,744,830**	**214,353,744**	**207,428,930**
TOTAL EQUITY AND LIABILITIES	**446,394,910**	**429,631,620**	**444,988,339**	**428,554,433**

TANGA CEMENT PUBLIC LIMITED COMPANY
CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2026

	Issued capital	Treasury Shares	Retained earnings	Total
	TZS' 000	TZS' 000	TZS' 000	TZS' 000
COMPANY				
At 1 January 2026	**203,010,774**	**(1,825,920)**	**16,111,081**	**217,295,935**
Loss for the period	-	-	3,829,568	**3,829,568**
Proceeds from rights issue	-	-	-	**-**
Transaction costs relating to rights issue	-	-	-	**-**
Total	**-**	**-**	3,829,568	**3,829,568**
At 31 March 2026	**203,010,774**	**(1,825,920)**	**19,940,649**	**221,125,503**
At 1 April 2026	**203,010,774**	**(1,825,920)**	**19,940,649**	**221,125,503**
Profit for the period	-	-	9,509,092	**9,509,092**
Proceeds from rights issue	-	-	-	**-**
Transaction costs relating to rights issue	-	-	-	**-**
Total	**-**	**-**	9,509,092	**9,509,092**
At 30 June 2026	**203,010,774**	**(1,825,920)**	**29,449,741**	**230,634,595**
GROUP				
At 1 January 2026	**203,010,774**	**(1,825,920)**	**16,916,215**	**218,101,069**
Loss for the period	-	-	3,785,721	**3,785,721**
Proceeds from rights issue	-	-	-	**-**
Transaction costs relating to rights issue	-	-	-	**-**
Total	**-**	-	3,785,721	**3,785,721**
At 31 March 2026	**203,010,774**	**(1,825,920)**	**20,701,936**	**221,886,790**
At 1 April 2026	**203,010,774**	**(1,825,920)**	**20,701,936**	**221,886,790**
Profit for the period	-	-	9,409,216	**9,409,216**
Proceeds from rights issue	-	-	-	**-**
Transaction costs relating to rights issue	-	-	-	**-**
Total	**-**	-	9,409,216	**9,409,216**
At 30 June 2026	**203,010,774**	**(1,825,920)**	**30,111,152**	**231,296,006**

TANGA CEMENT PUBLIC LIMITED COMPANY

CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS

FOR THE QUARTER ENDED 30 JUNE 2026

	GROUP		COMPANY	
	JUN-26	**MAR-26**	**JUN-26**	**MAR-26**
	TZS' 000	**TZS' 000**	**TZS' 000**	**TZS' 000**
OPERATING ACTIVITIES				
Cash generated from operating activities	21,041,839	13,937,998	20,940,819	13,703,441
Income taxes paid	(2,924,486)	(806,496)	(2,924,486)	(806,496)
Net cash flows from operating activities	**18,117,353**	**13,131,502**	**18,016,333**	**12,896,945**
INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(2,185,325)	(5,072,994)	(2,185,325)	(5,072,994)
Net cash flows used in investing activities	**(2,185,325)**	**(5,072,994)**	**(2,185,325)**	**(5,072,994)**
FINANCING ACTIVITIES	-	-	-	-
Net cash flows used in financing activities	**-**	**-**	**-**	**-**
Net increase in cash and cash equivalents	**15,932,028**	**8,058,508**	**15,831,008**	**7,823,951**
Net foreign exchange differences	(17,012)	(1,418,826)	84,009	(1,184,270)
Cash and cash equivalents at 1 January	27,397,484	20,757,802	27,253,886	20,614,205
Cash and cash equivalents at 31 March	**43,312,500**	**27,397,484**	**43,168,903**	**27,253,886**