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Tanga Cement firm speaks on NBAA award

TANGA Cement Company Limited emerged the winner of the best presented financial statement for 2008 at an award gala organised by the National Board of Accountants and Auditors (NBAA) held in Arusha recently. EDWIN AGOLA talked to Jayne Nyimbo acting Managing Director Tanga Cement about the Award.

Question: What does the Award mean to you as a company?

Answer: This is a great achievement and a true testimony that the cement company has gone an extra mile in quality thus emerging the winner in the manufacturing and distribution category. Furthermore, we were the winners on the grounds that we have complied with the international financial reporting standards. This improves the image of the company before the eyes of prospective investors and shareholders.

Q: What is the secret behind your Success?

A: The key word here transparency, hard work and commitment. Our position is putting a lot of expertise towards weaknesses to improve our future reporting in order to expedite the level of competence.

Q: Did this win come as surprise?

A: This is the first time that we have been declared overall winners, but in 2006 we emerged winners in the manufacturing category. Because there was a lot of work done consistently and a lot of things to be exposed therefore, it did not come out as a surprise.

Q: Do you think the government is doing enough to safeguard cement companies in the country?

A: We are closely collaborating with the government to make sure we are not only giving quality services to the people but thrive to safeguard industries from cheap imports and turn the country from manufacturing oriented nation and not a trade company.

Q: What is your key message to other competitors?

A: To improve in their future reporting. The exercise is not punishable, but rather educative.